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SEPTEMBER 1948

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

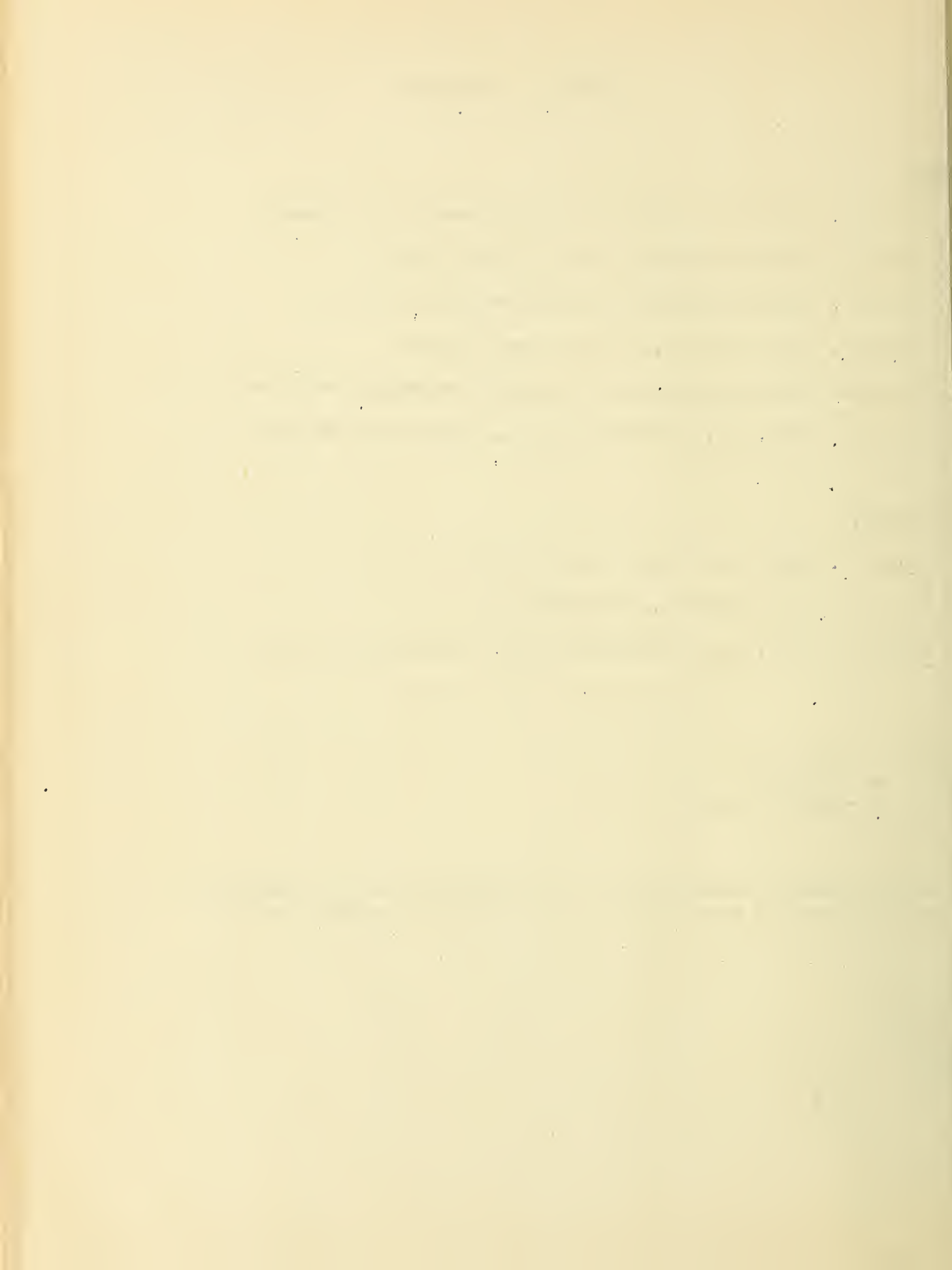


Table 1. WHEAT: Volume of trading, all futures combined, by markets
September 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels
1	9,872	2,609	1,435	314	14,230
2	12,228	2,250	2,625	374	17,477
3	9,282	2,656	2,046	353	14,337
4	6,018	2,097	1,552	256	9,923
Sunday Holiday					
7	8,345	4,109	1,758	356	14,568
8	12,813	3,175	2,750	406	19,144
9	8,312	2,798	1,740	267	13,117
10	8,078	2,584	1,337	245	12,244
11	4,888	2,426	916	132	8,362
Sunday					
13	8,209	3,794	1,444	337	13,784
14	9,275	2,556	1,353	323	13,507
15	7,049	2,538	1,612	175	11,374
16	7,751	3,151	1,800	229	12,931
17	9,190	3,462	1,729	157	14,538
18	5,376	2,646	1,425	133	9,580
Sunday					
20	5,899	3,267	1,506	352	11,024
21	5,849	2,077	1,612	207	9,745
22	5,515	2,310	1,117	232	9,174
23	6,004	1,801	1,239	268	9,312
24	4,395	1,691	984	192	7,262
25	5,985	1,491	927	210	8,613
Sunday					
27	8,296	2,518	1,996	328	13,138
28	12,303	2,044	2,365	416	17,128
29	5,675	1,518	1,368	218	8,779
30	4,881	1,194	1,168	155	7,398
Total					
September 1948	191,488	62,762	39,804	6,635	300,689
August 1948	298,452	47,195	63,450	7,127	416,224
September 1947	666,754	80,217	86,109	13,777	846,857



Tablo 2. WHEAT: Volume of Trading, Chicago Board of Trade
September 1948

Date	Future					All Futures
	September	December	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948						
September						
1	1,491	4,753	3,372	256		9,872
2	1,329	5,447	4,334	1,118		12,228
3	1,021	5,000	2,477	784		9,282
4	361	2,505	2,627	525		6,018
Sunday Holiday						
7	533	3,696	3,201	915		8,345
8	627	5,692	5,863	631		12,813
9	895	4,333	2,610	469		8,312
10	381	3,949	3,275	473		8,078
11	163	2,774	1,378	573		4,888
Sunday						
13	579	3,924	2,884	822		8,209
14	371	4,317	4,231	356		9,275
15	301	4,390	2,101	257		7,049
16	112	4,439	2,520	680		7,751
17	157	4,290	3,578	1,165		9,190
18	152	2,566	1,770	868		5,376
Sunday						
20	360	2,772	2,092	675		5,899
21	510	2,531	2,164	644		5,849
22	755	2,158	1,547	1,055		5,515
23	---	2,622	2,003	1,379		6,004
24	---	2,207	1,371	817		4,395
25	---	2,874	2,294	817		5,985
Sunday						
27	---	3,988	3,043	1,265		8,296
28	---	6,089	4,426	1,788		12,303
29	---	2,573	1,783	1,319		5,675
30	---	1,981	1,939	961		4,881
Total						
September 1948	10,098	91,875	68,883	20,632		191,488
August 1948	71,124	136,408	81,045	9,875		298,452
September 1947	23,833	262,973	296,735	80,209	1/666,754	

1/Includes 1,004 March future.

Table 3. WHEAT: Open Contracts, all futures combined, by markets
September 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
September	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	71,957	8,267	28,094	811	109,129
2	72,477	8,542	27,856	837	109,712
3	72,222	8,975	27,655	844	109,696
4	72,059	9,230	27,448	873	109,610
Sunday Holiday					
7	72,498	9,645	27,453	889	110,485
8	72,913	9,636	27,884	845	111,278
9	72,958	9,397	28,028	845	111,228
10	73,429	9,125	28,062	840	111,456
11	73,330	9,594	27,974	829	111,727
Sunday					
13	73,355	9,852	28,070	844	112,121
14	74,294	9,716	27,998	824	112,832
15	74,172	9,898	27,851	802	112,723
16	73,925	9,696	28,161	798	112,580
17	74,413	9,851	28,079	819	113,162
18	74,177	10,042	28,055	796	113,070
Sunday					
20	74,398	9,821	28,105	814	113,138
21	74,762	9,555	28,052	817	113,186
22	74,679	9,709	27,914	830	113,132
23	74,926	9,809	27,683	855	113,273
24	75,233	9,831	27,400	868	113,332
25	75,719	9,625	27,535	819	113,698
Sunday					
27	76,003	9,800	27,714	799	114,316
28	76,174	9,622	27,312	825	113,933
29	76,617	9,247	27,120	826	113,810
30	76,156	9,287	27,179	817	113,439

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235	236	237	238	239	240
241	242	243	244	245	246
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253	254	255	256	257	258
259	260	261	262	263	264
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283	284	285	286	287	288
289	290	291	292	293	294
295	296	297	298	299	300
301	302	303	304	305	306
307	308	309	310	311	312
313	314	315	316	317	318
319	320	321	322	323	324
325	326	327	328	329	330
331	332	333	334	335	336
337	338	339	340	341	342
343	344	345	346	347	348
349	350	351	352	353	354
355	356	357	358	359	360
361	362	363	364	365	366
367	368	369	370	371	372
373	374	375	376	377	378
379	380	381	382	383	384
385	386	387	388	389	390
391	392	393	394	395	396
397	398	399	400	401	402
403	404	405	406	407	408
409	410	411	412	413	414
415	416	417	418	419	420
421	422	423	424	425	426
427	428	429	430	431	432
433	434	435	436	437	438
439	440	441	442	443	444
445	446	447	448	449	450
451	452	453	454	455	456
457	458	459	460	461	462
463	464	465	466	467	468
469	470	471	472	473	474
475	476	477	478	479	480
481	482	483	484	485	486
487	488	489	490	491	492
493	494	495	496	497	498
499	500	501	502	503	504
505	506	507	508	509	510
511	512	513	514	515	516
517	518	519	520	521	522
523	524	525	526	527	528
529	530	531	532	533	534
535	536	537	538	539	540
541	542	543	544	545	546
547	548	549	550	551	552
553	554	555	556	557	558
559	560	561	562	563	564
565	566	567	568	569	570
571	572	573	574	575	576
577	578	579	580	581	582
583	584	585	586	587	588
589	590	591	592	593	594
595	596	597	598	599	600
601	602	603	604	605	606
607	608	609	610	611	612
613	614	615	616	617	618
619	620	621	622	623	624
625	626	627	628	629	630
631	632	633	634	635	636
637	638	639	640	641	642
643	644	645	646	647	648
649	650	651	652	653	654
655	656	657	658	659	660
661	662	663	664	665	666
667	668	669	670	671	672
673	674	675	676	677	678
679	680	681	682	683	684
685	686	687	688	689	690
691	692	693	694	695	696
697	698	699	700	701	702
703	704	705	706	707	708
709	710	711	712	713	714
715	716	717	718	719	720
721	722	723	724	725	726
727	728	729	730	731	732
733	734	735	736	737	738
739	740	741	742	743	744
745	746	747	748	749	750
751	752	753	754	755	756
757	758	759	760	761	762
763	764	765	766	767	768
769	770	771	772	773	774
775	776	777	778	779	780
781	782	783	784	785	786
787	788	789	790	791	792
793	794	795	796	797	798
799	800	801	802	803	804
805	806	807	808	809	810
811	812	813	814	815	816
817	818	819	820	821	822
823	824	825	826	827	828
829	830	831	832	833	834
835	836	837	838	839	840
841	842	843	844	845	846
847	848	849	850	851	852
853	854	855	856	857	858
859	860	861	862	863	864
865	866	867	868	869	870
871	872	873	874	875	876
877	878	879	880	881	882
883	884	885	886	887	888
889	890	891	892	893	894
895	896	897	898	899	900
901	902	903	904	905	906
907	908	909	910	911	912
913	914	915	916	917	918
919	920	921	922	923	924
925	926	927	928	929	930
931	932	933	934	935	936
937	938	939	940	941	942
943	944	945	946	947	948
949	950	951	952	953	954
955	956	957	958	959	960
961	962	963	964	965	966
967	968	969	970	971	972
973	974	975	976	977	978
979	980	981	982	983	984
985	986	987	988	989	990
991	992	993	994	995	996
997	998	999	1000	1001	1002

Table 4. WHEAT: Open Contracts, Chicago Board of Trade
September 1948

Date	Futures				All Futures
	September	December	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948 September					
1	4,705	34,731	29,647	2,874	71,957
2	4,585	34,588	30,452	2,852	72,477
3	4,001	34,750	30,601	2,870	72,222
4	3,732	34,541	30,869	2,917	72,059
Sunday Holiday					
7	3,466	34,710	31,317	3,005	72,498
8	3,163	35,095	31,544	3,111	72,913
9	2,801	35,288	31,656	3,213	72,958
10	2,379	35,769	32,013	3,268	73,429
11	2,273	35,694	32,069	3,294	73,330
Sunday					
13	2,190	35,486	32,268	3,411	73,355
14	2,006	35,479	33,281	3,528	74,294
15	1,808	35,558	33,282	3,524	74,172
16	1,399	35,939	32,862	3,725	73,925
17	1,293	36,335	32,930	3,855	74,413
18	1,219	36,295	32,618	4,045	74,177
Sunday					
20	977	36,469	32,721	4,231	74,398
21	674	36,686	32,985	4,417	74,762
22	91	36,804	33,214	4,570	74,679
23	81	36,935	33,191	4,719	74,926
24	77	37,032	33,298	4,826	75,233
25	7	36,768	34,010	4,934	75,719
Sunday					
27	7	36,811	34,180	5,005	76,003
28	7	37,152	33,728	5,287	76,174
29	7	37,113	33,751	5,746	76,617
30	---	36,903	33,372	5,681	76,156



Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
September 1948

1948 December Future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	
1948 September	Cents	Cents	Cents	
1	226 1/4-3/8	220 5/8	218 5/8-3/4	
2	224 1/8-1/4	218	217 1/4-1/2	
3	225 1/4-1/2	219 1/2b	217 5/8	
4	223 5/8-3/4	218 1/4	216 5/8	
Sunday Holiday				
7	224 1/4-3/8	218 3/8	216 5/8	
8	225 1/8-1/4	220	217 5/8	
9	224 3/8-1/2	219 1/4	217 1/8	
10	225 1/8-1/4	220	217 5/8	
11	225 3/4-7/8	220 5/8-3/4	218 1/4	
Sunday				
13	225	219 7/8	217 5/8-3/4	
14	225 3/4-7/8	220 3/8	218 1/8-1/4	
15	225 3/4-7/8	220 1/4	217 5/8	
16	225 7/8-26	220 1/4	218 1/2	
17	226 7/8-27	221 3/8	219-19 1/8	
18	226 7/8-27	221 1/8	218 7/8-19	
Sunday				
20	226 3/8-1/2	220 1/4	218 3/8-1/2	
21	225 1/2-5/8	219 3/4	218	
22	225 7/8-26	220 1/8	218	
23	225 3/4	219 3/4	217 3/4	
24	225	218 3/4	217	
25	223-23 1/8	216 1/4	215	
Sunday				
27	223 1/4-3/8	216 3/4	214 3/4	
28	225 3/8-5/8	219 1/8	216 5/8	
29	224 3/4-7/8	218 5/8	216 1/4	
30	224 5/8-3/4	218 1/4	215 7/8-16	



Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1948

Date	1948 December Future				1949 May Future				1949 July Future			
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: High	: Low	: Closing	: Cents
1948												
September												
1	: 227	: 226	: 226 1/4-3/8	: 218	: 216 1/4	: 217 1/2-3/4	: 196 5/8	: 194 5/8	: 196 5/8	: 194 5/8	: 196	
2	: 226 3/8	: 224	: 224 1/8-1/4	: 217 1/2	: 214 1/8	: 214 1/4-3/8	: 195 3/8	: 192 3/8	: 195 3/8	: 192 3/8	: 192 7/8-93	
3	: 225 5/8	: 223 1/4	: 225 1/4-1/2	: 215 5/8	: 213 1/2	: 215 1/2-5/8	: 194 1/2	: 192 3/8	: 194 1/2	: 192 3/8	: 194 3/8	
4	: 224 7/8	: 223 1/2	: 223 5/8-3/4	: 215 3/8	: 212 7/8	: 213 1/4-3/8	: 194	: 191 3/4	: 194	: 191 3/4	: 192 1/8	
Sunday												
Holiday:												
7	: 224 3/8	: 223 1/4	: 224 1/4-3/8	: 215 1/4	: 212 7/8	: 215-15 1/4	: 193 1/8	: 191 1/2	: 193 1/8	: 191 1/2	: 192 3/4-7/8	
8	: 226 1/4	: 224 1/2	: 225 1/8-1/4	: 218 1/8	: 215 3/8	: 216 1/4-1/2	: 195	: 192 3/4	: 195	: 192 3/4	: 193 3/8-1/2	
9	: 226	: 224	: 224 3/8-1/2	: 217 1/4	: 214 5/8	: 214 5/8-3/4	: 194 1/8	: 192 5/8	: 194 1/8	: 192 5/8	: 192 3/4	
10	: 225 7/8	: 224	: 225 1/8-1/4	: 216 3/8	: 214 3/8	: 214 7/8-15	: 194 1/2	: 192 3/8	: 194 1/2	: 192 3/8	: 193 3/4	
11	: 226 3/8	: 225	: 225 3/4-7/8	: 216 5/8	: 215	: 216 1/4-1/2	: 196 1/4	: 193 3/4	: 196 1/4	: 193 3/4	: 195 7/8	
Sunday												
13	: 226 3/4	: 224 7/8	: 225	: 217 1/8	: 214 7/8	: 214 7/8-15	: 196 3/4	: 194 1/2	: 196 3/4	: 194 1/2	: 194 3/4-95	
14	: 225 7/8	: 224 1/2	: 225 3/4-7/8	: 215 1/4	: 214 1/4	: 215	: 195 1/8	: 193 3/4	: 195 1/8	: 193 3/4	: 194 3/4	
15	: 226 1/4	: 225 3/8	: 225 3/4-7/8	: 215 5/8	: 214 5/8	: 214 7/8-15	: 195	: 194 1/2	: 195	: 194 1/2	: 194 1/2	
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17	: 227	: 225 3/4	: 226 7/8-27	: 217 3/4	: 216 1/8	: 217 5/8-3/4	: 198 1/2	: 196 5/8	: 198 1/2	: 196 5/8	: 198 1/2	
18	: 227 1/8	: 226 1/2	: 226 7/8-27	: 218 3/8	: 217 5/8	: 218-18 1/8	: 200 1/4	: 198 3/4	: 200 1/4	: 198 3/4	: 199 7/8	
Sunday												
20	: 227	: 226 1/8	: 226 3/8-1/2	: 218 1/8	: 216 5/8	: 217 1/8	: 199 3/4	: 198 3/4	: 199 3/4	: 198 3/4	: 199 1/2	
21	: 226 1/4	: 225 1/2	: 225 1/2-5/8	: 217	: 216 1/8	: 216 1/2-5/8	: 199 5/8	: 198 3/8	: 199 5/8	: 198 3/8	: 199	
22	: 226 1/8	: 225 3/8	: 225 7/8-26	: 217 1/4	: 216 1/8	: 216 3/4-7/8	: 201	: 198 7/8	: 201	: 198 7/8	: 199 3/4	
23	: 226 1/2	: 225 1/2	: 225 3/4	: 217 3/4	: 216 5/8	: 216 3/4-7/8	: 201 1/2	: 200	: 201 1/2	: 200	: 201	
24	: 225 1/2	: 224 7/8	: 225	: 216 7/8	: 215 7/8	: 216 3/8	: 200 3/4	: 199 3/8	: 200 3/4	: 199 3/8	: 199 1/2-5/8	
25	: 224 7/8	: 223	: 223-23 1/8	: 216 1/2	: 214 3/8	: 214 3/8-1/2	: 199 1/4	: 197 3/8	: 199 1/4	: 197 3/8	: 197 3/8	
Sunday												
27	: 223 5/8	: 222 1/2	: 223 1/4-3/8	: 215 7/8	: 214 1/8	: 215 5/8-3/4	: 201 1/4	: 196 5/8	: 201 1/4	: 196 5/8	: 200 1/4-01 1/4	
28	: 225 7/8	: 223 1/2	: 225 3/8-5/8	: 218 1/8	: 216	: 217 3/4-7/8	: 202 3/4	: 199 1/2	: 202 3/4	: 199 1/2	: 202 1/4	
29	: 225 5/8	: 224 1/2	: 224 3/4-7/8	: 217 7/8	: 216 3/4	: 217 1/8-1/4	: 202 1/4	: 199 3/4	: 202 1/4	: 199 3/4	: 201 1/4	
30	: 225 3/8	: 224 5/8	: 224 5/8-3/4	: 218	: 216 3/4	: 217-17 1/8	: 202	: 200 5/8	: 202	: 200 5/8	: 201 1/4-1/2	

Table 7. CORN: Volume of Trading, all futures combined, by markets
September 1948

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels
1	17,414	---	826	18,240
2	14,465	---	833	15,298
3	17,921	---	769	18,690
4	7,885	5	508	8,393
Sunday Holiday				
7	16,250	---	756	17,006
8	24,993	---	1,004	25,997
9	18,143	---	842	18,985
10	12,002	---	638	12,640
11	14,565	---	534	15,099
Sunday				
13	18,650	---	878	19,528
14	17,797	---	966	18,763
15	21,024	---	911	21,935
16	19,330	---	813	20,143
17	13,761	---	586	14,347
18	11,008	10	419	11,437
Sunday				
20	11,616	10	499	12,125
21	21,237	15	596	21,848
22	23,860	---	471	24,331
23	8,692	10	489	9,191
24	8,360	---	352	8,712
25	8,094	---	358	8,452
Sunday				
27	15,852	5	580	16,437
28	16,899	---	680	17,579
29	7,696	5	342	8,043
30	8,751	---	450	9,201
Total				
September 1948	376,265	60	16,100	392,425
August 1948	448,351	5	22,210	470,566
September 1947	378,567	1,384	13,231	393,182

Table 8. CORN: Volume of Trading, Chicago Board of Trade
September 1948

Date	Future						All Futures
	September	October	December	May	July		
1948	1,000	1,000	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	11,373	---	4,046	1,432	563		17,414
2	8,767	---	3,308	1,768	622		14,465
3	11,131	---	3,100	3,044	646		17,921
4	4,856	---	1,837	944	248		7,885
Sunday Holiday							
7	11,291	---	3,134	1,281	544		16,250
8	17,820	---	5,293	1,288	592		24,993
9	12,514	---	4,133	1,050	446		18,143
10	7,705	---	2,957	941	399		12,002
11	9,434	---	3,813	903	415		14,565
Sunday							
13	11,313	---	5,415	1,291	631		18,650
14	7,296	---	7,671	2,026	804		17,797
15	10,707	---	7,254	2,275	788		21,024
16	11,784	---	5,535	1,378	633		19,330
17	6,037	---	4,603	2,239	882		13,761
18	6,823	---	3,348	617	220		11,008
Sunday							
20	6,153	---	3,976	1,128	359		11,616
21	14,098	---	5,753	909	477		21,237
22	15,952	---	6,113	1,225	570		23,860
23	---	5	7,059	992	636		8,692
24	---	---	6,318	1,320	722		8,360
25	---	---	5,793	1,638	663		8,094
Sunday							
27	---	---	10,442	3,586	1,824		15,852
28	---	---	12,143	3,247	1,509		16,899
29	---	---	5,666	1,100	930		7,696
30	---	---	6,670	1,252	829		8,751
Total							
Sept. 1948	185,054	5	135,380	38,874	16,952		376,265
Aug. 1948	295,747	80	101,243	39,277	12,004		448,351
Sept. 1947	28,891	---	215,415	96,346	37,915		378,567

Table 9. CORN: Open Contracts, all futures combined, by markets
September 1948

Date	Chicago Board of Trade	Kansas City Board of Trade	Other Contract Markets	Total
1948	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels
1	59,348	5	713	60,066
2	58,654	5	690	59,349
3	59,176	5	677	59,858
4	58,797	10	704	59,511
Sunday Holiday				
7	58,941	10	721	59,672
8	57,129	10	722	57,861
9	56,609	10	759	57,378
10	56,386	10	785	57,181
11	55,721	10	807	56,538
Sunday				
13	52,820	10	628	53,458
14	53,496	10	597	54,103
15	53,875	10	612	54,497
16	53,998	10	575	54,583
17	53,719	10	616	54,345
18	53,260	20	606	53,886
Sunday				
20	52,524	20	621	53,165
21	48,510	25	518	49,053
22	42,547	25	484	43,056
23	43,139	30	546	43,715
24	43,560	30	568	44,158
25	43,431	30	551	44,012
Sunday				
27	44,868	30	511	45,409
28	45,471	30	499	46,000
29	45,964	30	514	46,508
30	45,365	30	505	45,900



Table 10. CORN: Open contracts, Chicago Board of Trade
September 1948

Date	Future					All Futures
	September	October	December	May	July	
1948	1,000	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels	bushels
1	20,682	60	22,503	11,981	4,122	59,348
2	20,262	60	22,395	12,020	3,917	58,654
3	20,405	60	22,329	12,386	3,996	59,176
4	19,915	60	22,260	12,485	4,077	58,797
Sunday Holiday						
7	19,640	60	22,365	12,573	4,303	58,941
8	18,979	60	21,510	12,358	4,222	57,129
9	18,372	60	21,420	12,508	4,249	56,609
10	17,976	60	21,348	12,635	4,367	56,386
11	17,385	60	21,388	12,499	4,389	55,721
Sunday						
13	15,079	60	20,728	12,554	4,399	52,820
14	14,332	60	21,497	12,982	4,625	53,496
15	13,780	60	22,021	13,062	4,952	53,875
16	13,249	60	22,324	13,305	5,060	53,998
17	12,626	60	22,228	13,466	5,339	53,719
18	12,143	60	22,160	13,509	5,388	53,260
Sunday						
20	11,351	60	22,081	13,423	5,609	52,524
21	7,687	60	21,623	13,305	5,835	48,510
22	589	60	22,036	13,716	6,146	42,547
23	589	65	22,311	13,817	6,357	43,139
24	589	65	22,147	14,044	6,715	43,560
25	589	65	22,186	14,034	6,557	43,431
Sunday						
27	589	65	22,447	14,774	6,993	44,868
28	589	65	22,902	14,783	7,132	45,471
29	589	65	23,002	14,928	7,380	45,964
30	---	65	23,085	14,840	7,375	45,365

Table 11. CORN: Daily closing prices at Chicago and Kansas City
September 1948

Date	1948 December Future	
	Chicago	Kansas City
	Board of	Board of
	Trade	Trade
1948 September	Cents	Cents
1	141 1/2-3/4	132
2	140-40 1/8	132
3	139 5/8-3/4	132 1/2
4	139 1/2-3/4	132
Sunday Holiday		
7	141 1/2-3/4	133 1/2
8	140 1/8-1/4	134
9	139 1/2-5/8	132
10	140-40 1/4	132 1/8
11	139 1/4-3/8	132 1/4
Sunday		
13	138 3/8-1/2	132 1/4
14	141-41 1/8	133 3/4
15	140 3/8-1/2	134 5/8
16	140 3/8-1/2	134 5/8
17	141 1/2-5/8	134 3/4
18	141 5/8-3/4	134 1/2
Sunday		
20	141 1/8-1/4	134 1/4
21	140 7/8-41	134
22	141 5/8-7/8	134 1/2
23	140 3/4-7/8	133 1/4
24	140 3/8-1/2	133
25	137 1/2-3/4	131 1/8
Sunday		
27	135 7/8-36	129 1/8
28	139-39 1/4	132
29	138 7/8-39	131 3/4
30	138 7/8-39	132



Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1948

Date	1948 December Future			1949 May Future			1949 July Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948									
September									
1	: 142 5/8	141 1/4	141 1/2-3/4	: 146 3/8	144 5/8	145 1/4-1/2	: 147 1/4	145 1/4	146-46 1/4
2	: 142	139 5/8	140-40 1/8	: 145 1/4	142 7/8	143 1/8-1/4	: 146 1/8	143 7/8	144 1/8-1/4
3	: 140 1/4	139	139 5/8-3/4	: 143 3/8	142 1/4	142 7/8-43	: 144 1/4	143 1/4	143 3/4-7/8
4	: 140	139 1/8	139 1/2-3/4	: 143 1/8	142 1/4	142 5/8-3/4	: 143 7/8	143 1/8	143 1/2
Sunday									
Holiday									
7	: 141 3/4	139 5/8	141 1/2-3/4	: 145	142 3/8	144 5/8-45	: 145 3/4	143 1/8	145 3/4
8	: 142	139 1/2	140 1/8-1/4	: 145 1/4	142 5/8	143 1/4-3/8	: 145 3/4	143 1/2	144 1/4-3/8
9	: 141 1/2	139 1/4	139 1/2-5/8	: 144 1/2	142 3/4	142 3/4-7/8	: 145 3/8	143 3/4	143 3/4
10	: 140 3/8	139	140-40 1/4	: 143 3/8	142	143 1/8-1/4	: 144 1/4	143 1/8	144 1/8
11	: 140 3/8	139 1/8	139 1/4-3/8	: 143 5/8	142 1/2	142 1/2	: 144 1/2	143 3/8	143 3/8-1/2
Sunday									
13	: 140 1/4	138 1/8	138 3/8-1/2	: 143 1/2	141 3/4	142	: 144 1/4	142 5/8	142 3/4-7/8
14	: 141 1/8	138 3/4	141-41 1/8	: 143 5/8	142 1/8	143 5/8	: 144 3/8	143	144 1/4-3/8
15	: 142 1/8	140 3/8	140 3/8-1/2	: 144 3/8	143 1/4	143 1/2-5/8	: 145	143 3/4	144 1/4
16	: 141 7/8	140	140 3/8-1/2	: 145 3/8	143 1/4	144-44 1/8	: 145 3/4	144	144 5/8-3/4
17	: 141 7/8	140 1/2	141 1/2-5/8	: 145 7/8	144	145 3/4	: 146 3/4	144 5/8	146 5/8-3/4
18	: 142 1/8	141 3/8	141 5/8-3/4	: 146	145 1/4	145 5/8-3/4	: 146 5/8	146	146 1/2
Sunday									
20	: 142 3/8	140 5/8	141 1/8-1/4	: 145 7/8	144 1/2	145	: 146 7/8	145 3/8	145 3/4
21	: 141 1/2	140 3/8	140 7/8-41	: 145 1/8	144 3/8	144 3/4	: 145 7/8	145 3/8	145 1/2
22	: 141 7/8	140 3/8	141 5/8-7/8	: 145 1/2	144 3/8	144 3/4-45	: 146 3/8	145 3/8	145 3/4
23	: 142 1/4	140 3/8	140 3/4-7/8	: 145 3/8	144	144 1/2	: 146 1/8	144 7/8	145 1/8-1/4
24	: 141	139 5/8	140 3/8-1/2	: 144 5/8	143 1/2	144-44 1/8	: 145 3/8	144 3/8	144 7/8
25	: 140 1/8	137 1/2	137 1/2-3/4	: 143 3/4	141 1/4	141 1/4	: 144 5/8	142	142-42 1/4
Sunday									
27	: 137 1/2	135 5/8	135 7/8-36	: 141 5/8	139 3/4	140 1/4-3/8	: 142 1/2	140 3/4	141 1/8-3/8
28	: 139 3/4	136 3/4	139-39 1/4	: 143 1/2	140 1/2	142 3/4-7/8	: 144 1/8	141 5/8	143 1/2-5/8
29	: 140	138 1/4	138 7/8-39	: 143 1/4	142 1/8	142 5/8	: 144	142 7/8	143 3/8
30	: 140	138 5/8	138 7/8-39	: 143 1/2	142 1/4	142 3/8-1/2	: 144 3/8	143	143 1/8-1/4

Table 13. OATS: Volume of Trading, all futures combined, by markets
September 1948

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other Contract Markets	: Total
1948	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels
1	5,378	676	51	6,105
2	6,930	640	72	7,642
3	5,251	450	39	5,740
4	6,210	1,228	68	7,506
Sunday Holiday				
7	4,925	1,210	60	6,195
8	5,240	528	52	5,820
9	5,386	1,565	31	6,982
10	3,142	679	141	3,962
11	2,049	333	34	2,416
Sunday				
13	2,767	662	5	3,434
14	3,339	358	27	3,724
15	4,859	582	24	5,465
16	5,436	497	28	5,961
17	6,493	966	26	7,485
18	4,804	460	45	5,309
Sunday				
20	3,199	433	15	3,647
21	2,538	276	27	2,841
22	3,222	462	34	3,718
23	1,215	258	11	1,484
24	892	219	11	1,122
25	1,359	290	19	1,668
Sunday				
27	2,403	1,021	14	3,438
28	2,918	532	14	3,464
29	2,208	530	15	2,753
30	2,366	644	8	3,018
Total				
September 1948	94,529	15,499	871	110,899
August 1948	116,424	25,078	1,449	142,951
September 1947	282,686	44,370	3,874	330,930



Table 14. OATS: Volume of Trading, Chicago Board of Trade
September 1948

Date	Future				All Futures
	September	December	May	July	
1948	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels
1	2,027	2,654	697	---	5,378
2	2,552	3,178	1,101	99	6,930
3	1,432	2,817	983	19	5,251
4	1,561	3,303	1,243	103	6,210
Sunday Holiday					
7	1,001	2,427	1,200	297	4,925
8	1,250	2,492	1,344	154	5,240
9	1,673	2,545	1,005	163	5,386
10	819	1,567	707	49	3,142
11	457	1,199	344	49	2,049
Sunday					
13	679	1,142	702	244	2,767
14	1,284	1,520	405	130	3,339
15	1,161	2,379	1,276	43	4,859
16	2,193	2,376	808	59	5,436
17	1,531	2,994	1,632	336	6,493
18	1,844	2,092	555	313	4,804
Sunday					
20	1,303	1,390	407	99	3,199
21	857	1,046	574	61	2,538
22	1,101	1,464	637	20	3,222
23	---	892	258	65	1,215
24	---	677	189	26	892
25	---	910	371	78	1,359
Sunday					
27	---	1,466	637	300	2,403
28	---	2,083	680	155	2,918
29	---	1,535	585	88	2,208
30	---	1,521	826	19	2,366
Total					
Sept. 1948	24,725	47,669	19,166	2,969	94,529
Aug. 1948	47,058	47,569	19,487	2,310	116,424
Sept. 1947	21,375	86,393	140,130	34,668	1/282,686

1/Includes 120 March future.

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Jan.	1894	Jan.	1895	Jan.	1896
Feb.	1894	Feb.	1895	Feb.	1896
Mar.	1894	Mar.	1895	Mar.	1896
Apr.	1894	Apr.	1895	Apr.	1896
May	1894	May	1895	May	1896
June	1894	June	1895	June	1896
July	1894	July	1895	July	1896
Aug.	1894	Aug.	1895	Aug.	1896
Sept.	1894	Sept.	1895	Sept.	1896
Oct.	1894	Oct.	1895	Oct.	1896
Nov.	1894	Nov.	1895	Nov.	1896
Dec.	1894	Dec.	1895	Dec.	1896
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1895		1896		1897	
1896		1897		1898	
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2006		2007		2008	
2007		2008		2009	
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2009		2010		2011	
2010		2011		2012	
2011		2012		2013	
2012		2013		2014	
2013		2014		2015	
2014		2015		2016	
2015		2016		2017	
2016		2017		2018	
2017		2018		2019	
2018		2019		2020	
2019		2020		2021	
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2052		2053		2054	
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2054		2055		2056	
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2061		2062		2063	
2062		2063		2064	
2063		2064		2065	
2064		2065		2066	
2065		2066		2067	
2066		2067		2068	
2067		2068		2069	
2068		2069		2070	
2069		2070		2071	
2070		2071		2072	
2071		2072		2073	
2072		2073		2074	
2073		2074		2075	
2074		2075		2076	
2075		2076		2077	
2076		2077		2078	
2077		2078		2079	
2078		2079		2080	
2079		2080		2081	
2080		2081		2082	
2081		2082		2083	
2082		2083		2084	
2083		2084		2085	
2084		2085		2086	
2085		2086		2087	
2086		2087		2088	
2087		2088		2089	
2088		2089		2090	
2089		2090		2091	
2090		2091		2092	
2091		2092		2093	
2092		2093		2094	
2093		2094		2095	
2094		2095		2096	
2095		2096		2097	
2096		2097		2098	
2097		2098		2099	
2098		2099		2100	
2099		2100		2101	
2100		2101		2102	
2101		2102		2103	
2102		2103		2104	
2103		2104		2105	
2104		2105		2106	
2105		2106		2107	
2106		2107		2108	
2107		2108		2109	
2108		2109		2110	
2109		2110		2111	
2110		2111		2112	
2111		2112		2113	
2112		2113		2114	
2113		2114		2115	
2114		2115		2116	
2115		2116		2117	
2116		2117		2118	
2117		2118		2119	
2118		2119		2120	
2119		2120		2121	
2120		2121		2122	
2121		2122		2123	
2122		2123		2124	
2123		2124		2125	
2124		2125		2126	
2125		2126		2127	
2126		2127		2128	
2127		2128		2129	
2128		2129		2130	
2129		2130		2131	
2130		2131		2132	
2131		2132		2133	
2132		2133		2134	
2133		2134		2135	
2134		2135		2136	
2135		2136		2137	
2136		2137		2138	
2137		2138		2139	
2138		2139		2140	
2139		2140		2141	
2140		2141		2142	
2141		2142		2143	
2142		2143		2144	
2143		2144		2145	
2144		2145		2146	
2145		2146		2147	
2146		2147		2148	
2147		2148		2149	
2148		2149		2150	
2149		2150		2151	
2150		2151		2152	
2151					

Table 15. CATS: Open Contracts, all futures combined, by markets
September 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
<u>September</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	36,158	6,572	387	43,117
2	34,871	6,522	401	41,794
3	33,872	6,567	406	40,845
4	34,155	6,765	417	41,337
Sunday Holiday				
7	34,213	6,782	422	41,417
8	33,898	6,782	422	41,102
9	33,529	6,556	423	40,508
10	33,146	6,277	372	39,795
11	32,535	6,285	377	39,197
Sunday				
13	32,453	6,382	382	39,217
14	32,512	6,349	382	39,243
15	32,135	6,215	389	38,739
16	31,658	6,089	379	38,126
17	31,873	5,753	382	38,008
18	31,393	5,786	369	37,548
Sunday				
20	30,336	5,828	369	36,533
21	30,008	5,814	366	36,188
22	29,747	5,773	345	35,865
23	29,375	5,773	340	35,488
24	29,479	5,707	333	35,519
25	29,338	5,595	331	35,264
Sunday				
27	29,494	5,609	331	35,434
28	29,628	5,507	325	35,460
29	30,452	5,387	323	36,162
30	30,309	5,333	331	35,973



Table 16. OATS: Open Contracts, Chicago Board of Trade
September 1948

Date	Future				All Futures
	September	December	May	July	
	September	December	May	July	
1948	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels
1	9,074	16,228	9,767	1,089	36,158
2	7,797	16,111	9,867	1,096	34,871
3	6,942	15,827	10,002	1,101	33,872
4	6,913	15,901	10,197	1,144	34,155
Sunday					
Holiday					
7	6,642	16,201	10,098	1,272	34,213
8	6,302	16,088	10,216	1,292	33,898
9	5,873	15,991	10,364	1,301	33,529
10	5,448	15,994	10,381	1,323	33,146
11	4,934	15,915	10,356	1,330	32,535
Sunday					
13	4,741	15,993	10,315	1,404	32,453
14	4,502	16,201	10,385	1,424	32,512
15	4,178	16,124	10,408	1,425	32,135
16	3,461	16,343	10,414	1,440	31,658
17	3,537	16,202	10,571	1,563	31,873
18	2,413	16,804	10,534	1,642	31,393
Sunday					
20	1,318	16,827	10,537	1,654	30,336
21	816	16,937	10,600	1,655	30,008
22	590	16,867	10,645	1,645	29,747
23	165	16,869	10,704	1,637	29,375
24	135	16,920	10,778	1,646	29,479
25	135	16,746	10,784	1,673	29,338
Sunday					
27	135	16,857	10,724	1,778	29,494
28	---	17,190	10,647	1,791	29,628
29	---	17,887	10,702	1,863	30,452
30	---	17,660	10,788	1,861	30,309

Table 17. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg,
and rate of exchange, Canadian currency
September 1948

Date	1948 December Future		1948 October Future		Canadian Currency	
	Chicago	Minneapolis	Winnipeg		Closing Quotation	2/
1948						
September	Cents	Cents	Cents 1/		Percent	
1	74 5/8-3/4	69 1/8 a	67 7/8		7 5/8	Discount
2	73 7/8-74	68 1/4	66 5/8		7 5/8	"
3	74	68 1/2	66 1/2		7 5/8	"
4	72 5/8	67 1/2	65 1/4		7 11/16	"
Sunday						
Holiday						
7	72 3/8-1/2	67 3/8	64 3/4		7 5/8	"
8	72 1/2-5/8	67 1/4	65 7/8		7 13/16	"
9	72 5/8	67 1/2 a	66 3/4		8	"
10	72 7/8-73	67 7/8	67 1/8 b		8	"
11	72 3/4-7/8	67 3/8 a	67 3/8 b		8	"
Sunday						
13	72 5/8-3/4	67 5/8	67 3/8		7 7/8	"
14	73 1/8	68	67 3/4		8 1/16	"
15	73 1/2	68 3/4	67 7/8		8 1/8	"
16	73 5/8-3/4	69	68 1/4		8 1/8	"
17	74-74 1/8	69 1/4	67 3/4		8 1/8	"
18	73 5/8-3/4	69 a	67 3/4		8 1/8	"
Sunday						
20	73 1/2	68 3/8 a,	67 3/4		7 7/8	"
21	73	67 7/8	67 1/4		7 15/16	"
22	73 b	67 3/4	67 1/2		7 15/16	"
23	73 1/8	67 7/8	68		7 7/8	"
24	73 1/4	68	68 7/8		7 1/2	"
25	72 5/8	67 1/2	68 1/2		7 1/2	"
Sunday						
27	72 3/4-7/8	67 3/4 b	67 5/8		7 5/16	"
28	73 5/8-3/4	69 1/8 b	69		6 7/8	"
29	73 5/8	69	69 3/4		7 1/8	"
30	73 3/4-7/8	69 1/8	70 1/8		7 1/4	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

Note: Canadian currency quotations furnished by a large Chicago bank.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1948

Date	1948 December Future				1949 May Future				1949 July Future			
	: High	: Low	: Closing	: High	: High	: Low	: Closing	: High	: High	: Low	: Closing	: Closing
1948												
September												
1	75	74 1/2	74 5/8-3/4	76 5/8	76 1/8	75 1/4	75 3/8	76 1/8	---	70 5/8	71 3/8 a	
2	75 1/4	73 7/8	73 7/8-74	76 1/2	75 1/4	75	75 3/8	75 3/8	71 5/8	70 5/8	70 7/8	
3	74 1/8	73 5/8	74	75 3/8	75	73 1/2	74-74 1/8	75 1/4-3/8	70 5/8	69 1/4	70 5/8	
4	74	72	72 5/8	75 1/4	73 1/2				70		69 3/8 b	
Sunday												
Holiday												
7	72 5/8	71 3/4	72 3/8-1/2	74 1/4	73 1/8	73 3/4	74 1/8	74 1/8	69	67 1/2	68 3/4	
8	72 7/8	72 1/4	72 1/2-5/8	74 3/8	73 3/4	74	74	74	69	68 3/8	68 5/8	
9	73 5/8	72 1/2	72 5/8	74 1/2	73 5/8	73 1/2	73 7/8	73 7/8	69 1/4	68 1/4	68 1/4	
10	73	72 1/2	72 7/8-73	74	73 1/2	73 3/4	73 3/4	73 3/4	68 1/2	68	68 3/8	
11	73	72 5/8	72 3/4-7/8	74	73 5/8	73 5/8	73 5/8-3/4	73 5/8-3/4	68 1/4	67 3/4	67 3/4	
Sunday												
13	73 1/4	72 5/8	72 5/8-3/4	74 1/4	73 5/8	73 5/8	73 5/8	73 5/8	68 1/2	67 1/2	68 b	
14	73 1/4	72 1/2	73 1/8	74	73 5/8	74	74	74	68 1/2	67 7/8	68 1/2	
15	73 7/8	73 1/4	73 1/2	74 1/2	74 1/8	74 3/8	74 3/8	74 3/8	69	68 1/2	68 1/2	
16	74	73 1/2	73 5/8-3/4	74 1/2	74 1/8	74 3/8	74 3/8	74 3/8	69	68 5/8	68 7/8	
17	74 1/8	73 1/2	74-74 1/8	75	74 3/8	75	75	75	70 1/4 b	69	70 1/4 b	
18	74 1/8	73 5/8--	73 5/8-3/4	75 1/8	74 3/4	74 3/4	74 3/4 b	74 3/4 b	71 1/4	70 1/2	70 3/4	
Sunday												
20	73 3/4	73 3/8	73 1/2	75	74 1/2	74 7/8	74 7/8	74 7/8	70 7/8	70 1/2	70 1/2	
21	73 1/2	72 7/8	73	74 3/4	74	74	74	74	70 1/2	69 3/4	69 3/4	
22	73 1/4	72 5/8	73 b	74 1/4	73 3/4	74 1/8	74 1/8	74 1/8	70 1/4	69 5/8	70	
23	73 3/8	73	73 1/8	74 3/8	74	74 1/4	74 1/4	74 1/4	70 1/4	70	70	
24	73 1/4	73	73 1/4	74 1/4	74	74 1/4	74 1/4	74 1/4	70	69 7/8	69 7/8	
25	73 1/2	72 5/8	72 5/8	74 1/2	73 1/2	73 1/2	73 1/2	73 1/2	70 1/8	69	69	
Sunday												
27	72 7/8	72 1/4	72 3/4-7/8	73 1/2	73	73 3/4	73 3/8	73 3/8	68 3/4	68 1/2	68 3/4	
28	73 7/8	73 1/8	73 5/8-3/4	74 1/2	73 3/4	74 1/4	74 1/4	74 1/4	69 7/8	68 7/8	69 5/8	
29	74	73 1/4	73 5/8	74 3/4	74 1/8	74 1/4	74 1/4	74 1/4	69 7/8	69 3/8	69 1/2	
30	74	73 1/2	73 3/4-7/8	74 3/8	73 7/8	73 7/8	74 1/8	74 1/8	69 5/8	69 3/8	69 3/8	



Table 19. RYE: Volume of trading, all futures combined, by markets
September 1948

Date	: Chicago : Board of : Trade	: Minneapolis : U. Grain : Exchange	: Other : Contract : Markets	: : :	Total
1948 September	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels
1	99	113	---		212
2	329	228	7		564
3	171	193	2		366
4	257	116	---		373
Sunday Holiday					
7	599	241	2		842
8	190	78	1		269
9	135	215	---		350
10	194	99	---		293
11	148	58	---		206
Sunday					
13	63	166	---		229
14	121	137	5		263
15	13	48	---		61
16	343	75	1		419
17	346	147	6		499
18	55	42	---		97
Sunday					
20	172	84	---		256
21	163	44	---		207
22	96	114	---		210
23	221	66	11		298
24	353	69	---		422
25	289	114	10		413
Sunday					
27	177	54	6		237
28	153	52	1		206
29	167	78	---		245
30	112	45	1		158
Total					
September 1948	4,966	2,676	53		7,695
August 1948	6,773	6,420	94		13,287
September 1947	---	4,450	---		4,450

Table 20. RYE: Volume of Trading, Chicago Board of Trade
September 1948

Date	Future		All Futures
	December	May	
	1,000 bushels	1,000 bushels	
1948 September			1,000 bushels
1	74	25	99
2	250	79	329
3	118	53	171
4	228	29	257
Sunday Holiday			
7	431	168	599
8	170	20	190
9	82	53	135
10	174	20	194
11	89	59	148
Sunday			
13	42	21	63
14	97	24	121
15	---	13	13
16	177	166	343
17	226	120	346
18	25	30	55
Sunday			
20	110	62	172
21	136	27	163
22	53	43	96
23	147	74	221
24	183	170	353
25	221	68	289
Sunday			
27	71	106	177
28	101	52	153
29	129	38	167
30	56	56	112
Total			
September 1948	3,390	1,576	4,966
August 1948	4,368	2,405	6,773
September 1947	---	---	---

Table 21. RYE: Open contracts, all futures combined, by markets
September 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: : Total :
1948	1,000	1,000	1,000	1,000
<u>September</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	2,668	1,856	18	4,542
2	2,797	1,823	22	4,642
3	2,807	1,797	20	4,624
4	2,643	1,796	20	4,459
Sunday Holiday				
7	2,777	1,728	18	4,523
8	2,772	1,734	19	4,525
9	2,764	1,730	19	4,513
10	2,776	1,741	19	4,536
11	2,766	1,769	19	4,554
Sunday				
13	2,785	1,764	19	4,568
14	2,841	1,736	19	4,596
15	2,836	1,699	19	4,554
16	2,877	1,708	19	4,604
17	2,932	1,714	20	4,666
18	2,947	1,720	20	4,687
Sunday				
20	3,002	1,726	20	4,748
21	2,982	1,697	20	4,699
22	2,984	1,547	20	4,551
23	3,077	1,572	19	4,668
24	3,033	1,567	19	4,619
25	3,012	1,620	19	4,651
Sunday				
27	3,026	1,608	19	4,653
28	3,050	1,604	19	4,673
29	3,001	1,575	19	4,595
30	2,976	1,560	19	4,555

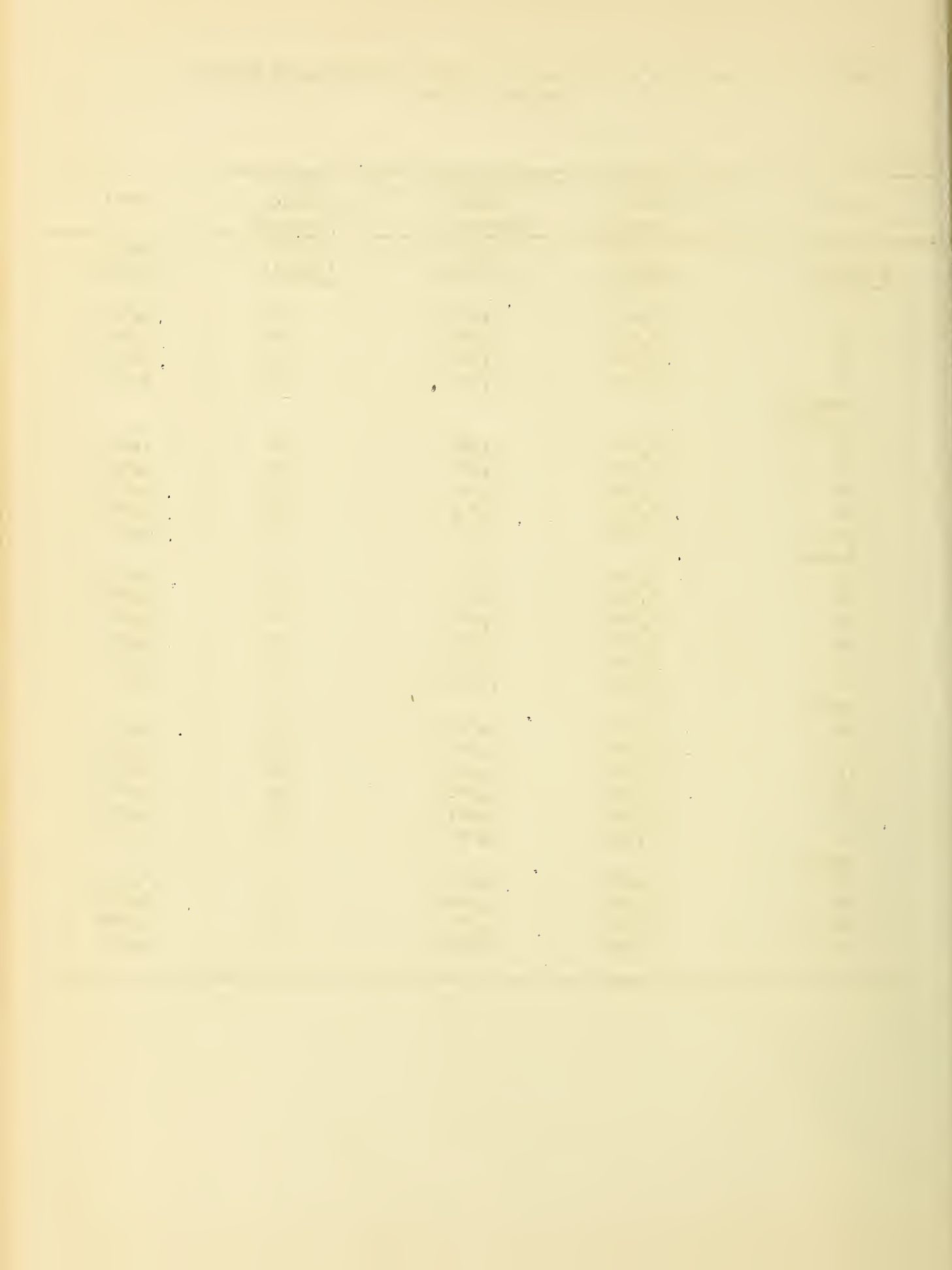


Table 22.

RYE: Open Contracts, Chicago Board of Trade
September 1948

Date	Future		All Futures
	December	May	
	:	:	
1948	1,000	1,000	1,000
<u>September</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,518	1,150	2,668
2	1,609	1,188	2,797
3	1,588	1,219	2,807
4	1,429	1,214	2,643
Sunday Holiday			
7	1,521	1,256	2,777
8	1,511	1,261	2,772
9	1,506	1,258	2,764
10	1,518	1,258	2,776
11	1,501	1,265	2,766
Sunday			
13	1,517	1,268	2,785
14	1,570	1,271	2,841
15	1,570	1,266	2,836
16	1,598	1,279	2,877
17	1,678	1,254	2,932
18	1,693	1,254	2,947
Sunday			
20	1,753	1,249	3,002
21	1,744	1,238	2,982
22	1,741	1,243	2,984
23	1,824	1,253	3,077
24	1,808	1,225	3,033
25	1,839	1,173	3,012
Sunday			
27	1,845	1,181	3,026
28	1,874	1,176	3,050
29	1,825	1,176	3,001
30	1,815	1,161	2,976

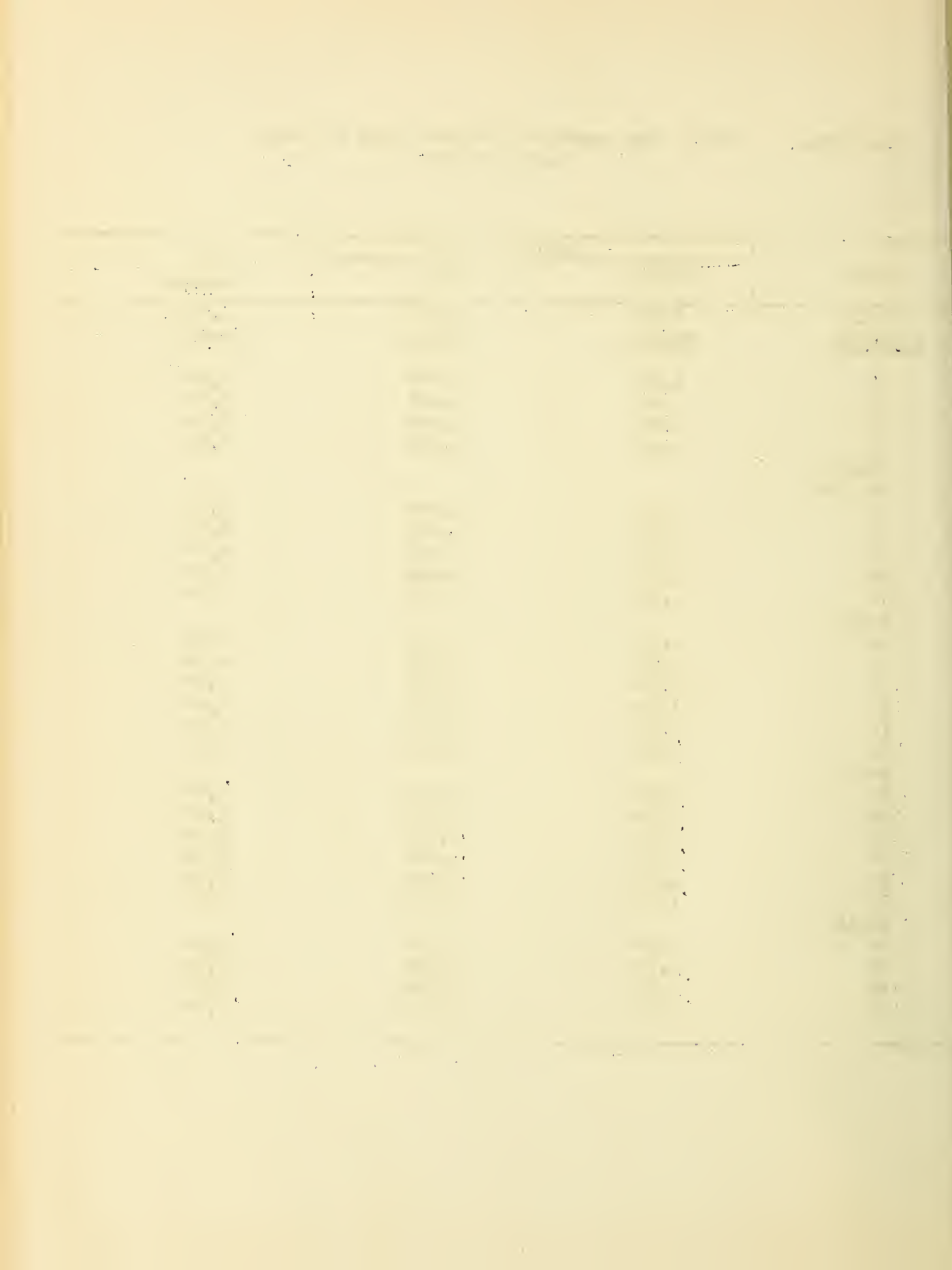


Table 23. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg
September 1948

Date	1948 December Future			
	Chicago	Minneapolis	Winnipeg	1/
1948 September	Cents	Cents	Cents	
1	160	151 a	134 a	
2	157 a	148 1/2	132 1/8 b	
3	157 b	148 3/8 b	132 3/4 a	
4	155 3/4 b	147 1/4 a	129 3/4 b	
Sunday Holiday				
7	154 1/2	146 1/4 a	128 3/4	
8	154 a	147 3/4	128 3/8	
9	154	148	129 1/4	
10	155	149 1/2	129 1/4 a	
11	155 1/2	150 1/4 b	130 1/8 b	
Sunday				
13	155 b	149 3/4 a	130 3/4 a	
14	155 1/4	149	130 3/8	
15	155 1/4 a	149 b	131 1/4 b	
16	158 a	152 a	135 1/8 a	
17	160 1/4	153 1/4 a	137 3/8	
18	159 3/4 b	152 a	135 3/8	
Sunday				
20	159 1/4	150 3/4 b	137 3/4 a	
21	158	149 a	133 1/2 b	
22	158	147 1/2 a	132 5/8 a	
23	158 b	149 a	134 1/2 a	
24	160 b	150	137 3/8	
25	157 1/2	148	136 1/2	
Sunday				
27	158 3/4 a	148 1/2 a	136 7/8 b	
28	162	150 3/4 b	139	
29	160 3/4	150 1/2	139 5/8	
30	160	150 a	139 1/4 a	

1/Quotations converted into U. S. currency.

Table 24. RYE: High, low and closing prices, Chicago Board of Trade
September 1948

Date	1948 December Future				1949 May Future		
	High	Low	Closing		High	Low	Closing
1948				:			
September	Cents	Cents	Cents	:	Cents	Cents	Cents
1	: 160 3/4	160	160	:	161	160	160 1/2 a
2	: 160	155 1/2	157 a	:	158 1/2	155 3/4 a	158 a
3	: 158	155	157 b	:	158	155 1/2	158 b
4	: 156 1/2 b	155	155 3/4 b	:	156 1/2 b	156	156 1/2 b
Sunday	:			:			
Holiday	:			:			
7	: 155	153	154 1/2	:	155 5/8	153 1/2	155
8	: 155 1/2	154	154 a	:	155 1/2 b	154 1/2	155
9	: 155 1/2	153 1/2	154	:	156 3/4	154	154
10	: 156 1/2	154 3/4 a	155	:	156 1/2	156	156 a
11	: 156	155 1/4 a	155 1/2	:	157 1/2	156	156 1/2
Sunday	:			:			
13	: 157	155	155 b	:	157 1/2	155 3/4	155 3/4
14	: 155 1/4	154 1/2	155 1/4	:	156 1/4	155 1/2	156 1/4
15	: ---	---	155 1/4 a	:	157	156 1/2	156 1/2
16	: 160	158	158 a	:	160 1/2	159 1/2	160 a
17	: 163	158 1/2	160 1/4	:	164	160 a	162 1/4 b
18	: 160 1/2	159 3/4	159 3/4 b	:	162 1/2	161 3/4	161 3/4
Sunday	:			:			
20	: 160	159 1/4	159 1/4	:	162	161 1/4	161 1/4
21	: 159 1/2	158	158	:	161 1/2	159 1/2 a	159 1/2 a
22	: 158 1/4	156	158	:	158 7/8	157 1/4	158 1/2 b
23	: 160 1/2 b	158	158 b	:	161	159 1/4	159 1/2
24	: 161	157	160 b	:	161	158 1/2	161
25	: 161	157 1/2	157 1/2	:	163 1/4	160	160 a
Sunday	:			:			
27	: 160 1/8 b	158	158 3/4 a	:	161 1/2	159 1/2	160 1/2
28	: 162	159 1/2	162	:	163 1/2	161 1/4	163
29	: 162 1/2	160 1/2 a	160 3/4	:	163	162 1/4	162 1/4
30	: 161	160	160	:	162 3/4	161 3/4	162
:	:			:			

Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade
September 1948

Date	Future				All Futures
	November	December	March	May	
1948 September	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	363	516	15		894
2	410	433	132		975
3	251	278	30		559
4	184	229	35		448
Sunday Holiday					
7	125	246	15		386
8	339	223	30		592
9	246	251	29		526
10	362	482	5		849
11	724	490	23		1,237
Sunday					
13	510	461	227		1,198
14	591	450	227		1,268
15	717	556	114		1,387
16	585	367	153		1,105
17	596	600	183		1,379
18	280	253	42		575
Sunday					
20	440	473	140		1,053
21	519	395	90		1,004
22	193	196	169		558
23	467	363	210		1,040
24	763	564	288		1,615
25	1,605	1,509	225		3,339
Sunday					
27	1,863	1,956	665		4,484
28	1,139	1,589	491		3,219
29	1,246	1,540	227		3,013
30	1,252	1,078	272	5	2,607
Total					
September 1948	15,770	15,498	4,037	5	35,310
August 1948	8,899	5,101	847	---	14,847
September 1947	2,287	---	385	---	2,672

Table 26. SOYBEANS: Open Contracts, Chicago Board of Trade
September 1948

Date	Future				All Futures
	November	December	March	May	
1948	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels
1	4,383	2,436	697		7,516
2	4,469	2,628	794		7,891
3	4,546	2,743	799		8,088
4	4,578	2,887	814		8,279
Sunday Holiday					
7	4,647	3,041	809		8,497
8	4,679	3,103	829		8,611
9	4,663	3,197	836		8,696
10	4,652	3,379	836		8,867
11	4,717	3,595	842		9,154
Sunday					
13	4,764	3,602	857		9,223
14	4,870	3,654	1,052		9,576
15	4,943	3,792	1,062		9,797
16	5,065	3,889	1,187		10,141
17	5,107	4,001	1,260		10,368
18	5,132	3,980	1,285		10,397
Sunday					
20	5,100	3,997	1,370		10,467
21	5,127	4,089	1,401		10,617
22	5,142	4,101	1,505		10,748
23	5,148	4,132	1,635		10,915
24	5,113	4,133	1,790		11,036
25	4,938	4,531	1,837		11,306
Sunday					
27	4,897	4,556	2,074		11,527
28	4,934	4,614	2,202		11,750
29	4,880	4,725	2,269		11,874
30	4,777	4,987	2,335	5	12,104

Table 27. SOYBEANS: High, low and closing prices, Chicago Board of Trade, September 1948

Date	1948 November Future			1948 December Future			1949 March Future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1948									
September									
1	250	245 1/4	247 1/2 a	250	246 1/4	248	250 1/2 b	247 1/2	250 b
2	252	247	249 1/2	252	247	249 3/4	253	248	250 1/2
3	249 1/2	247 1/2	248 1/2	249 3/4	247	249 a	250	249 1/2	250
4	249 1/2	247 1/2	249	249 1/2	248	249 1/2	250 1/2	250	250 1/2
Sunday									
Holiday									
7	249	248	248 3/4 b	249 1/2	248	249	250 1/2 b	250	250 1/2 b
8	250	249	249 1/2 a	250	248 1/2	249 1/2 a	251	251	251
9	252	249 1/2	250 3/4	251 3/4	249 3/4	250 3/4	253 b	251	251 3/4 b
10	254	251	254	254	251	254	255 1/2 b	254	255 1/2 b
11	263	255 3/4	259 1/2-60	262 1/2 b	255 1/4	260 1/2	263	260 a	262 1/2 a
Sunday									
13	263	259	259 1/2	263 1/2	259	259 1/2 b	264 1/2	260	260 1/2 b
14	258 1/2	253	255	259	253	255 1/2 a	257	255	257
15	255	249 1/2	250	256	249 3/4 a	250	256 1/2	252	252
16	248 1/2	247	247 1/2	249	247	247 1/2	250	249 1/2	250 a
17	251	245 1/2	246	251	245 1/2	247	253	247 1/2	249 1/2
18	247 1/4	245 3/4	247	247 1/2	246	247	249 1/2	248 1/2	249 1/2 b
Sunday									
20	247	244 3/4	244 3/4-45	247	245	245 3/4	249	247	247
21	247	244	247	248	244 1/4	247 1/2-48	249 1/2 b	246 1/2 a	249 1/2 b
22	247 1/2	244 1/2 a	245	247 1/2	245	245 3/4 a	250	246 1/2	248 1/2
23	246	244	244 1/2	247	244	245	248	245 1/2	246
24	244	241 1/2	241 1/2	244 1/2	242 1/4	242 1/2-3/4	246	243 1/2	245
25	241	234	234-34 1/4	242	234 1/2	234 1/2-35	243	237	237
Sunday									
27	236 1/4	232 1/2	235	236 1/2	232 3/4	235-35 1/4	238 3/4	235 3/4	237 1/4
28	241 3/4	235 1/4	240 1/4-1/2	242	235 1/4	240 1/4-1/2	243 b	237 3/4	242
29	242 3/4	240 1/4	241 1/2-3/4	242 3/4	240	241 1/2-3/4	244 3/4	242 1/2	243 1/2
30	243 1/4	240 1/2	243	243 1/4	240 1/4	241 3/4-42 1/2	244 1/4	242 1/2	244

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
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Exchange Building

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
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